

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 814
Version:	INT
Request No.:	4
Author:	Sen. Bergstrom
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Bill Analysis

SB 814 creates the Oklahoma Second Amendment Financial Privacy Act. The measure prohibits any financial institution from disclosing a customer's protected financial information unless otherwise required by law, disclosure is made pursuant to a warrant, the customer has authorized the disclosure, or disclosure is made pursuant to a subpoena. Authorized disclosures shall only disclose information authorized by the customer or outlined in the subpoena or warrant. The measure also prohibits financial institutions from using a firearms code to decline a lawful payment card transaction, limit business with a customer, charge a higher transaction or interchange fee, or take any action against a customer or merchant that is intended to suppress lawful commerce involving firearms or ammunition. The measure provides that a person may bring a civil action for damages against any financial institution or government entity that causes the customer's protected financial information to be disclosed in violation of the provisions of this measure. The measure outlines the damages that may be awarded.

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